



NATIONAL PARTNERS

UPDATE: NP POLICY on LATE FEES FOLLOWING COVID-19 EMERGENCY PERIOD

July 15, 2020

During this time of emergency relating to the COVID-19 virus, we at National Partners have been working hard to deliver great service and uninterrupted premium financing to our valued insureds, brokers and agents, all while keeping our team members safe.

Both before and during the crisis, National Partners sought to accommodate requests of our insureds for payment delays or other assistance with their loan payments. National Partners seeks to do so while maintaining the safety and soundness of our company so we may continue to provide lasting value in the marketplace. In all cases, National Partners follows regulatory requirements in providing our services.

While COVID-19 continues to adversely impact the country, significant progress has been made to “bend the curve” of new cases, and when coupled with heightened health safety practices, we have witnessed the phased re-opening of the country, with benefits to our economy and all citizens. We expect continued progress to our economy but not without some set-backs and regional variance in our nation’s recovery.

National Partners’ insureds are no longer operating under an Emergency Order which is still operational. **Therefore, National Partners will modify its loan and delinquency policy commencing July 15, 2020 as follows:**

- **Late Fees on installment payments will now apply for all insureds**
 - Requests for late waivers on all other insureds will be considered on an individual basis
- **Reporting to credit reporting agencies (like Experian) remains suspended** by National Partners for all insureds until further notice.

States with recently expired emergency orders is listed at the end of this Memo.

For Insureds who do NOT become current on their loan, following all grace periods offered by National Partners, we must unfortunately issue a default cancellation to recover the collateral which National Partners relied on to make its loan. In such an event, National Partners will continue to abide by the terms of our Premium Finance Agreement, plus all applicable State orders relating to premium finance.

We express our continued thanks to all our valued clients and partners, and [please contact us at \(800\) 506-8901 or CustomerService@NationalPartners.com](mailto:CustomerService@NationalPartners.com) if you have questions regarding your premium finance loan.

STATES WITH RECENTLY EXPIRED EMERGENCY ORDERS IMPACTING INSURANCE PREMIUM
FINANCE

STATE	Order Expiration Date
Washington	May 9
Louisiana	May 12
Georgia	May 19
Mississippi	May 23
North Carolina	May 27
Illinois	May 29
Indiana	May 31
Alaska	June 1
Connecticut	June 1
Missouri	June 15
Oklahoma	June 30
Delaware	July 1)
New York	July 6
California	July 14