



NATIONAL PARTNERS

UPDATE: NP POLICY on LATE FEES DURING COVID-19 EMERGENCY PERIOD

During this time of emergency relating to the COVID-19 virus, we at National Partners have been working hard to deliver great service and uninterrupted premium financing to our valued insureds, brokers and agents, all while keeping our team members safe.

Both before and during the crisis, National Partners sought to accommodate requests of our insureds for payment delays or other assistance with their loan payments. National Partners seeks to do so while maintaining the safety and soundness of our company so we may continue to provide lasting value in the marketplace. In all cases, National Partners follows regulatory requirements in providing our services.

While COVID-19 continues to adversely impact the country, significant progress has been made to “bend the curve” of new cases, and when coupled with heightened health safety practices, we have witnessed the phased re-opening of the country, with benefits to our economy and all citizens. We expect continued progress to our economy but not without some set-backs and regional variance in our nation’s recovery.

National Partners will modify its loan and delinquency policy commencing July 1, 2020 as follows:

- **Late Fees waivers on installment payments will continue for all insureds in States with continuing emergency insurance orders**
 - Requests for late waivers on all other insureds will be considered on an individual basis
- **Reporting to credit reporting agencies (like Experian) remains suspended** by National Partners for all insureds until further notice.

States with continued insurance emergency orders (and their current published end date) is listed at the end of this Memo.

For Insureds who do NOT become current on their loan, following all grace periods offered by National Partners, we must unfortunately issue a default cancellation to recover the collateral which National Partners relied on to make its loan. In such an event, National Partners will

continue to abide by the terms of our Premium Finance Agreement, plus all applicable State orders relating to premium finance.

We express our continued thanks to all our valued clients and partner, and [please contact us at \(800\) 506-8901](tel:8005068901) or CustomerService@NationalPartners.com if you have questions regarding your premium finance loan.

STATES WITH CONTINUING EMERGENCY ORDERS IMPACTING INSURANCE PREMIUM FINANCE

STATE	NOTICE ID	PERIOD COVERED
FLORIDA	Executive Order 20-114	7/7/2020
NEW JERSEY	Emergency Order 123	at least 90 days (at least 7/8/2020)
NEW YORK	Executive Order No 202.13	Extended to 7/6/2020 as per EO 202.38
OREGON	Property and Casualty Insurance Order	7/22/2020